

**TOWN OF HARPSWELL, MAINE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended December 31, 2005**

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 10,605,617	-	10,605,617
Intergovernmental	323,339	-	323,339
Fines and violations	24,381	-	24,381
Miscellaneous	438,575	122,886	561,461
Total revenues	11,391,912	122,886	11,514,798
Expenditures:			
Current:			
General government	1,013,181	-	1,013,181
Public works	763,466	-	763,466
Protection and safety	624,978	-	624,978
Health and welfare	28,783	-	28,783
Cultural and recreation	176,836	48,448	225,284
Education	6,714,259	-	6,714,259
County taxes	739,377	-	739,377
Overlay/abatements	67,035	-	67,035
Debt service	554,389	-	554,389
Capital and special projects	334,312	773,844	1,108,156
Total expenditures	11,016,616	822,292	11,838,908
Excess (deficiency) of revenues over (under) expenditures	375,296	(699,406)	(324,110)
Other financing sources (uses):			
Transfers (to) from other funds	(88,557)	88,557	-
Total other financing sources (uses)	(88,557)	88,557	-
Net change in fund balances	286,739	(610,849)	(324,110)
Fund balances, beginning of year	3,206,772	669,893	3,876,665
<b>Fund balances, end of year</b>	<b>\$ 3,493,511</b>	<b>59,044</b>	<b>3,552,555</b>

*See accompanying notes to financial statements.*

**TOWN OF HARPSWELL, MAINE**  
**Comparative Balance Sheets**  
**General Fund**  
**December 31, 2005 and 2004**

	<b>2005</b>	<b>2004</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,192,416	3,916,095
Receivables:		
Taxes	460,922	230,480
Tax liens	39,587	43,081
Other	35,042	24,105
Prepaid items	12,640	17,081
<b>Total assets</b>	<b>\$ 3,740,607</b>	<b>4,230,842</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	38,880	203,471
Taxes paid in advance	3,469	-
Deferred revenues	145,000	135,687
Interfunds:		
Special Revenue	55,271	72,493
Capital Projects	4,476	612,419
<b>Total liabilities</b>	<b>247,096</b>	<b>1,024,070</b>
Fund balance:		
Unreserved:		
Designated for subsequent years expenditures	538,714	503,292
Undesignated	2,954,797	2,703,480
<b>Total fund balance</b>	<b>3,493,511</b>	<b>3,206,772</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,740,607</b>	<b>4,230,842</b>

**TOWN OF HARPSWELL, MAINE**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis of Accounting)**  
**For the year ended December 31, 2005**

	Budgeted amounts		Actual	Variance positive (negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 9,461,389	9,461,389	9,559,706	98,317
Change in deferred property tax revenue	-	-	(9,313)	(9,313)
Interest and fees on property taxes	20,200	20,200	13,631	(6,569)
Excise taxes	1,030,250	1,030,250	1,041,593	11,343
Total taxes	10,511,839	10,511,839	10,605,617	93,778
Intergovernmental:				
Municipal revenue sharing	200,000	200,000	202,629	2,629
Local road assistance	46,000	46,000	45,300	(700)
Homestead exemption	58,866	58,866	59,182	316
Tree growth	9,500	9,500	2,209	(7,291)
General assistance	2,500	2,500	7,592	5,092
Veterans exemption	4,000	4,000	2,954	(1,046)
Other	3,500	3,500	3,473	(27)
Total intergovernmental	324,366	324,366	323,339	(1,027)
Fines and violations	6,000	6,000	24,381	18,381
Miscellaneous:				
Interest earned	22,400	22,400	49,512	27,112
Cable TV franchise fee	40,000	40,000	47,562	7,562
Licenses, fees and permits	124,650	124,650	120,985	(3,665)
Recycling center and disposal fees	182,100	182,100	185,990	3,890
Donations and gifts	5,000	8,210	19,612	11,402
Sale of town equipment	-	-	6,003	6,003
Unclassified	3,900	3,900	8,911	5,011
Total miscellaneous	378,050	381,260	438,575	57,315
Total revenues	11,220,255	11,223,465	11,391,912	168,447

**TOWN OF HARPSWELL, MAINE**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis of Accounting), Continued**  
**year ended December 31, 2005**

Article #	Account	Balances carried forward	Budgeted amounts		Actual	Variance positive (negative)	Balances carried forward
			Original	Final			
Expenditures:							
General government:							
27	Elected officials	-	109,750	109,750	109,726	24	-
28	General administration:						
	Administration	-	235,895	235,895	221,646	14,249	-
	Assessing	-	74,470	74,470	53,908	20,562	-
	Public information	-	11,000	11,000	9,971	1,029	-
29	Tax collector's office	-	32,644	32,644	27,384	5,260	-
30	Town clerk's office	-	48,515	48,515	40,154	8,361	-
31	Code enforcement	-	108,660	108,660	102,092	6,568	-
32/70	Planning	-	65,725	65,725	57,514	8,211	-
33	Treasurer	-	2,450	2,450	920	1,530	-
34	Employee benefits	-	205,478	205,478	185,969	19,509	-
35	Risk management	-	55,125	55,125	49,154	5,971	5,971
36	Legal services	-	50,000	50,000	66,108	(16,108) *	-
37	Membership	-	12,813	12,813	12,826	(13) *	-
38	Committees & commissions	-	5,070	5,070	2,986	2,084	-
39	Operations and maintenance:						
	Municipal buildings and property	-	57,778	57,778	59,771	(1,993) *	-
	Old town house & commons	-	3,200	3,200	3,544	(344) *	-
	Town clean up	-	1,000	1,000	300	700	-
	Town dock	160	2,500	2,660	5,229	(2,569) *	-
	Mackerel cove / town landing	-	3,700	3,700	3,979	(279) *	-
Total general government		160	1,085,773	1,085,933	1,013,181	72,752	5,971
Public works:							
40	Public works:						
	Snow removal	-	368,500	368,500	381,725	(13,225)	-
	Maintenance	40,000	20,000	60,000	29,487	30,513	16,828
	Commissioner services	-	15,500	15,500	15,500	-	-
	Road / street signs	-	2,000	2,000	2,460	(460)	-
42	Recycling and transfer station	-	382,120	382,120	334,294	47,826	-
Total public works		40,000	788,120	828,120	763,466	64,654	16,828
Protection and safety:							
43	Emergency services	5,710	148,850	154,560	146,656	7,904	7,281
CF	Dry hydrant development	18,267	-	18,267	13,262	5,005	5,005
44	Law enforcement and communication	-	266,321	266,321	266,321	-	-
45	Shellfish conservation enforcement	614	123,821	124,435	124,349	86	-
46	Water quality testing	4,000	1,600	5,600	5,580	20	-
48	Street lighting	-	27,550	27,550	24,843	2,707	-
49	Harbor management	-	24,750	24,750	24,702	48	-
50	Animal control	-	22,275	22,275	19,265	3,010	-
Total protection and safety		28,591	615,167	643,758	624,978	18,780	12,286
Health and welfare:							
51	Health and welfare	-	26,350	26,560	28,783	(2,223) *	-
Total health and welfare		-	26,350	26,560	28,783	(2,223)	-
Cultural and recreation:							
3	Curtis memorial library	-	95,918	95,918	95,918	-	-
52	Cultural and education programs	-	25,000	25,000	24,719	281	-
53	Harpswell community broadcasting	-	35,000	35,000	35,000	-	-
54	Recreation - general	-	21,292	21,292	21,199	93	-
Total cultural and recreation		-	177,210	177,210	176,836	374	-

**TOWN OF HARPSWELL, MAINE**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Budgetary Basis of Accounting), Continued**  
**year ended December 31, 2005**

Article #	Account	Balances carried forward	Budgeted amounts		Actual	Variance positive (negative)	Balances carried forward
			Original	Final			
Expenditures, continued:							
41/57	Capital reserve - roads	-	200,000	200,000	-	200,000	200,000
58	A. Dennis Moore recycling / Transfer St.	40,637	93,600	134,237	71,230	63,007	63,007
Other capital / carryovers:							
	OB fire capital	4,663	25,000	29,663	10,688	18,975	18,975
	CH fire capital	-	25,000	25,000	5,477	19,523	19,523
	HN fire capital	-	25,000	25,000	25,000	-	-
	Land acquisition	2,300	-	2,300	1,021	1,279	1,279
	Town office improvements	3,606	-	3,606	3,595	11	-
	Vehicle replacement	12,000	17,500	29,500	12,000	17,500	17,500
	Office equipment	656	-	656	656	-	-
	Revaluation	146,772	-	146,772	126,537	20,235	20,235
	Assessing software	20,000	-	20,000	15,379	4,621	4,621
	Town office project	5,677	-	5,677	5,334	343	343
	HCBC digital conversion	5,000	5,000	10,000	-	10,000	10,000
	Cemetery restoration	950	-	950	-	950	950
	Software upgrade	1,024	-	1,024	-	1,024	1,024
	Repeater	4,100	1,000	5,100	-	5,100	5,100
	Boat and motor replacement	-	7,000	7,000	-	7,000	7,000
	Voting machines	300	3,000	3,300	-	3,300	3,300
23	Land purchase	-	29,703	29,703	29,703	-	-
Special projects / carryovers:							
	Record preservation	677	-	677	677	-	-
	Town landing signage	14,240	-	14,240	882	13,358	13,358
	Gifts	12,682	-	12,682	12,682	-	-
	Planning office projects	5,425	-	5,425	4,548	877	877
	All other special projects	36,454	-	36,454	-	36,454	36,454
	Mitchell field	22,827	-	25,827	8,903	16,924	16,924
	Mitchell field - annual maintenance reser	8,236	-	8,236	-	8,236	8,236
	Boundary survey	2,662	-	2,662	-	2,662	2,662
Total capital and special projects		350,888	431,803	785,691	334,312	451,379	451,368
68	Debt service	-	552,772	552,772	554,389	(1,617)	*
59	Contingency	64,644	15,356	80,000	-	80,000	52,261
Total budgeted expenditures		484,283	3,692,551	4,180,044	3,495,945	684,099	538,714
Other expenditures:							
	Educational appropriation	-	6,714,259	6,714,259	6,714,259	-	-
	County tax	-	739,377	739,377	739,377	-	-
	Overlay / abatements	-	225,413	225,413	67,035	158,378	-
Total other expenditures		-	7,679,049	7,679,049	7,520,671	158,378	-
Excess (deficiency) of revenues over							
(under) expenditures		(484,283)	(151,345)	(635,628)	375,296	1,010,924	(538,714)
Other financing sources (uses):							
	Transfer to Capital Projects - road projects	-	(59,000)	(59,000)	(59,000)	-	-
	Transfer to Capital Projects - Old town office	(19,009)	-	(19,009)	(22,302)	(3,293)	*
	Transfer to Recreation fund - programs	-	(7,255)	(7,255)	(7,255)	-	-
	Use of undesignated fund balance	-	217,600	217,600	-	(217,600)	-
	Use of carryforward balances	503,292	-	503,292	-	(503,292)	538,714
Total other financing sources (uses)		484,283	151,345	635,628	(88,557)	(724,185)	538,714
Net change in fund balance		-	-	-	286,739	286,739	-
Fund balance, beginning of year					3,206,772		
Fund balance, end of year				\$	3,493,511		

\* Covered by contingency transfers approved by selectmen.

**TOWN OF HARPSWELL, MAINE**  
**Other Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**December 31, 2005**

	Special Revenues		Capital Projects		Totals
	Restricted Grants	Recreation	Old Town Office Restoration	Road Projects	
Revenues:					
Intergovernmental	81,482	-	-	-	81,482
Charges for services	\$ -	41,404	-	-	41,404
Total revenues	81,482	41,404	-	-	122,886
Expenditures:					
For designated purpose	90,884	48,448	122,302	560,658	822,292
Total expenditures	90,884	48,448	122,302	560,658	822,292
Excess (deficiency) of revenues over (under) expenditures	(9,402)	(7,044)	(122,302)	(560,658)	(699,406)
Other financing sources (uses):					
Transfers in from general fund	-	7,255	22,302	59,000	88,557
Total other financing sources (uses)	-	7,255	22,302	59,000	88,557
Net change in fund balances	(9,402)	211	(100,000)	(501,658)	(610,849)
Fund balances, beginning of year	31,693	32,066	100,000	506,134	669,893
Fund balances, end of year	\$ 22,291	32,277	-	4,476	59,044